

2017 Financial Highlights

At The Michael J. Fox Foundation, we take seriously our responsibility to the Parkinson's community. We work hard to maximize every dollar to drive science with the greatest potential to benefit patients and families. Since our inception in 2000, 88 cents of every dollar we have spent has gone directly to research programs — with more than \$800 million in research funded to date.

This dedication to efficiency and accountability has always been a core value of our Foundation. And it will continue to drive us until we deliver a cure for Parkinson's disease, and close our doors.

The 2017 financial highlights follow. Full audited financials and our most recent IRS Form 990s are available at michaeljfox.org/annualreport.

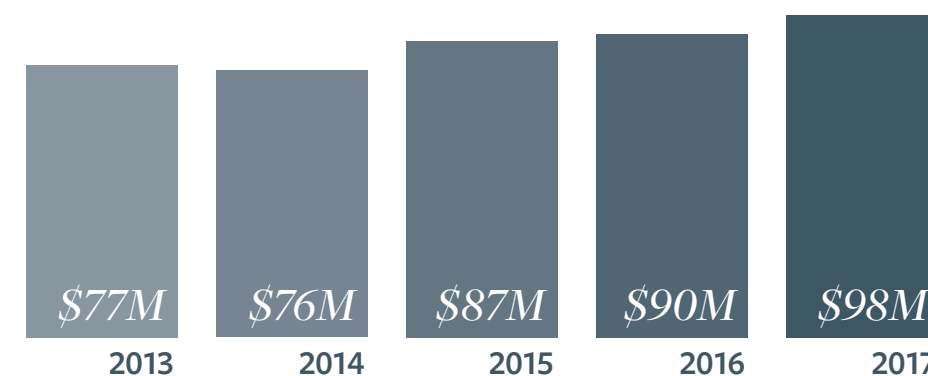
\$800M+

research programs funded to date

\$98M+

research programs funded in 2017

Growing Investments in PD Research Five-year Snapshot

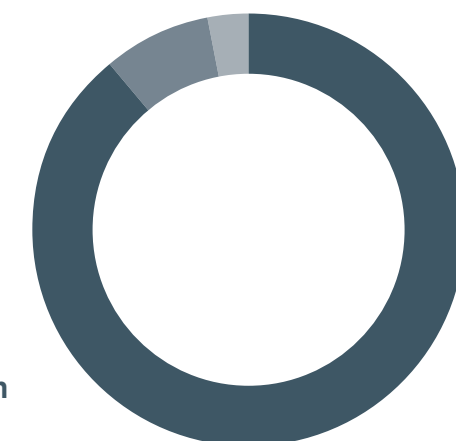


Where Your Money Goes Since Inception

88%
Research Programs

9%
Fundraising

3%
Administration



The Michael J. Fox Foundation for Parkinson's Research

Consolidated Statements of Financial Position

As of December 31	2017	2016
Assets		
Cash and cash equivalents	\$ 92,911,975	\$ 102,142,613
Contributions receivable, net	23,264,963	20,919,938
Investments	13,620,255	11,999,431
Charitable gift annuities	1,232,393	616,319
Prepaid expenses and other assets	4,407,633	1,200,352
Cash and cash equivalents – restricted	2,757,506	2,757,506
Inventory	24,386	28,256
Property and equipment, net	6,522,373	1,041,945
Total Assets	\$ 144,741,484	\$ 140,706,360
Liabilities and Net Assets		
Liabilities		
Accounts payable and accrued expenses	\$ 4,337,439	\$ 3,895,853
Grants payable, net	79,170,309	72,959,202
Loans payable, net	1,150,196	1,150,196
Interest payable	540,516	469,706
Deferred rent	5,896,838	1,282,264
Annuities payable	617,454	375,036
Deferred revenue	2,000	7,000
Total Liabilities	\$ 91,714,752	\$ 80,139,257
Net Assets		
Unrestricted	\$ 40,122,604	\$ 37,677,949
Temporarily restricted	12,904,128	22,889,154
Total Net Assets	53,026,732	60,567,103
Total Liabilities and Net Assets	\$ 144,741,484	\$ 140,706,360

The Michael J. Fox Foundation for Parkinson's Research

Consolidated Statements of Activities

As of December 31	2017		2016	
		Temporarily Restricted	Total	Total
Public Support and Revenue				
Contributions	\$ 40,191,867	\$ 58,019,349	\$ 98,211,216	\$ 108,796,165
Special events (net of direct benefit to donors of \$1,144,837 and \$1,055,788 in 2017 and 2016, respectively)	3,430,844	2,158,810	5,589,654	6,150,325
Investment income gains (losses)	249,320	–	249,320	98,147
Rental income	–	–	–	286,452
Miscellaneous income	1,023,446	–	1,023,446	25,691
Total public support and revenue before release of restrictions	44,895,477	60,178,159	105,073,636	115,356,780
Net assets released from restrictions	70,163,185	(70,163,185)	0	0
Total public support and revenue	\$ 115,058,662	\$ (9,985,026)	\$ 105,073,636	\$ 115,356,780
Expenses				
Program Services	\$ 98,197,740	–	\$ 98,197,740	\$ 90,245,875
Management and general	3,749,111	–	3,749,111	2,939,463
Fundraising	10,667,156	–	10,667,156	9,743,030
Total expenses	\$ 112,614,007	–	\$ 112,614,007	\$ 102,928,368
Change in net assets	2,444,655	(9,985,026)	(7,540,371)	12,428,412
Net assets, beginning of year	37,677,949	22,889,154	60,567,103	48,138,691
Net assets, end of year	\$ 40,122,604	\$ 12,904,128	\$ 53,026,732	\$ 60,567,103

2017 Financial Highlights: Canada

Canada, Michael J. Fox's country of origin, has long been a great friend to The Michael J. Fox Foundation (MJFF). Canadian research leaders have helped to define and push forward our scientific agenda; in 2017 we awarded one of our major research prizes to a Canadian investigator (see page 13). We are grateful to our supporters to the north who contribute to our high-impact research efforts through donations and Team Fox events. MJFF officially registered as a Canadian charity in 2009.

The Michael J. Fox Foundation for Parkinson's Research

Consolidated Statements of Activities

As of December 31	2017	2016
Assets		
Current		
Cash	\$ 1,138,705	\$ 2,772,894
Pledge receivable	–	–
Total Assets	\$ 1,138,705	\$ 2,772,894
Liabilities		
Accounts payable and accrued liabilities	\$ 7,500	\$ 7,956
Research grants payable	396,538	583,015
Due to The Michael J. Fox Foundation for Parkinson's Research (USA)	734,667	2,181,923
Total Liabilities	\$ 1,138,705	\$ 2,772,894

Statements of Operations and Changes in Net Assets

Year Ended December 31	2017	2016
Revenue		
Foundation donations	\$ 612,230	\$ 1,355,848
Other income	1,311	1,227
Total Revenue	\$ 613,541	\$ 1,357,075
Expenses		
Research grant awards	\$ 599,825	\$ 1,310,725
Administration and other	13,716	46,350
Total Expenses	\$ 613,541	\$ 1,357,075
Excess of revenue over expenses and net assets, beginning and end of year	–	–